

WHAT IS CWIFP?

The Corps Water Infrastructure Financing Program (CWIFP) is



Federal loan

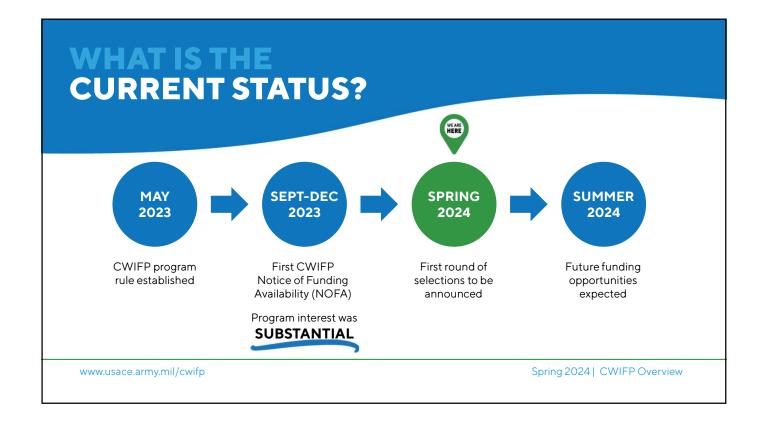
MISSION STATEMENT

CWIFP enables local investment in infrastructure projects that enhance community resilience to flooding, promote economic prosperity, and improve environmental quality. Authorized by the Water Infrastructure Finance and Innovation Act (WIFIA) in WRRDA 2014

www.usace.army.mil/cwifp

program

Spring 2024 | CWIFP Overview



CWIFP ELIGIBILITY Funding Available for: Safety project(s) to maintain, upgrade and repair dam(s) identified in the National Inventory of Dams owned by non-Federal entities. **PURPOSE OF THESE EXAMPLES OF PROJECTS MUST BE TO ELIGIBLE PROJECTS** Dam replacements Spillway capacity and repairs increase • Seismic retrofits • Dam erosion protection Sediment removal REDUCE RESTORE **IMPROVE** • Gate replacement flood damage navigation Spring 2024 | CWIFP Overview www.usace.army.mil/cwifp

CWIFP ELIGIBILITY ELIGIBLE BORROWERS ELIGIBLE COSTS • Any non-Federal entity (Local, State, Development-phase activities Tribal government, Private corporations, • Construction, reconstruction, rehab, and State revolving fund programs) replacement activities • Multiple entities may apply for a single Issuance and financing costs during project under a joint application construction CWIFP can provide credit assistance of up to 49% of total project costs and up to 80% of total project costs for projects that serve economically disadvantaged communities Spring 2024 | CWIFP Overview www.usace.army.mil/cwifp

CWIFP ELIGIBILITY

Expansion to Levees

In the **2024 Consolidated Appropriations Act** Congress has provided CWIFP funding for projects to **construct**, **maintain**, **upgrade**, **and repair non-Federal levees**.

Types of Projects

New levee projects and/or **repairs to existing levees** including levee system features such as pump stations. Standard **CWIFP eligibility requirements would still apply**.

Steps to Implementation

USACE will provide additional guidance soon on path and timing to making funds available.

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MINIMUM ASSISTANCE REQUIREMENTS

Projects must:

Be CREDITWORTHY

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 Must have an investment-grade rating on the CWFIP loan and other project debt obligations

Be TECHNICALLY SOUND

Must meet all applicable engineering, safety, and other technical standards

Be ECONOMICALLY JUSTIFIED

Anticipated benefits will exceed the costs

Be ENVIRONMENTALLY ACCEPTABLE

 Must satisfy all necessary environmental requirements, including requirements associated with the Corps Programmatic Environmental Assessment prepared for this rule under NEPA

Be \$20 MILLION OR MORE

• Total project cost. Can combine multiple projects.

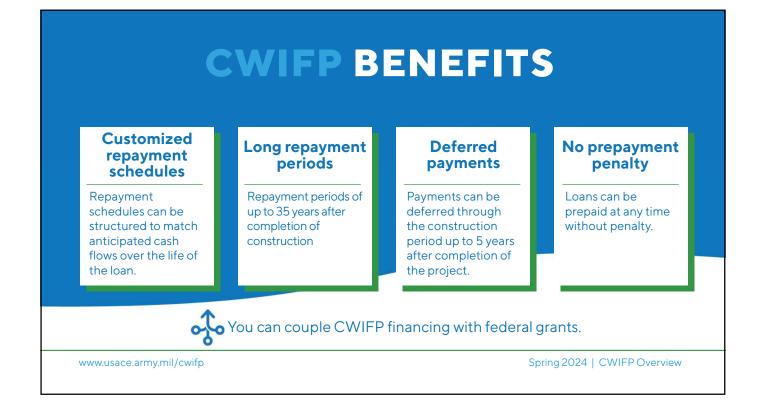
Comply with APPLICABLE REGULATIONS

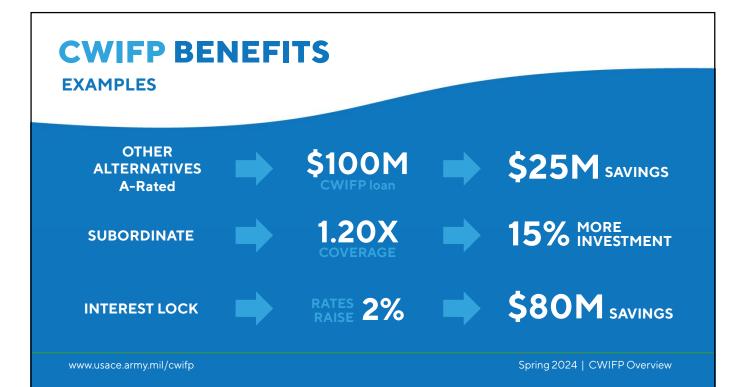
 NEPA, Davis-Bacon, American Iron and Steel, Buy American, and all federal cross-cutters

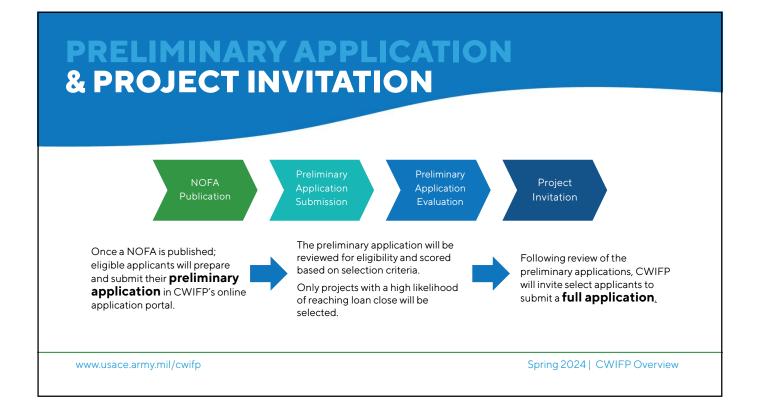
Receive **PUBLIC SPONSORSHIP** if undertaken by a private entity

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CWIFP BENEFITS No interest No negative Low **Subordination** rate risk interest rates carry Rates are locked at Rates are equal to U.S. Interest accrues only CWIFP may take a Treasury rates and are the time of loan once funds have subordinate position not impacted by closing and fixed for been disbursed. in payment priority. the life of the loan. borrower credit or loan structure. Spring 2024 | CWIFP Overview www.usace.army.mil/cwifp









| CONTACT US | |
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| | |
| Website: www.usace.army.mil/C | WIFP |
| CWIFP will meet with all prospective borrow Send requests to CWIFP@usace.a | |
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